

Independent Auditor's Review Report on the Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of SSF LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of M/s.SSF Limited (the "Company") for the quarter ended 31st December 2024 and the year to date results for the period from 1st April 2024 to 31st December 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 (the "Act"), as amended, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (the "SEBI Circular"), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SSF LIMITED

Registered Office : Flat No:102, Opel's The Iconic, D No: 9-29-7/2, Balaji Nagar, Siripuram,
Visakhapatnam-530003, Andhra Pradesh , INDIA.

CIN : L05001AP1968PLC094913

Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2024

(INR in Lakhs except for EPS)

S. No:	Particulars	Quarter ended December 31, 2024	Quarter ended September 30, 2024	Quarter ended December 31, 2023	Nine months ended December 31, 2024	Nine months ended December 31, 2023	Year ended March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
			Reinstated				Reinstated
I	Revenue from Operations	1469.78	916.06	834.45	3022.34	1805.24	2,828.19
II	Other Income	10.26	17.02	31.57	77.33	33.26	25.14
III	Total Income (I + II)	1,480.04	933.08	866.02	3,099.67	1,838.50	2,851.33
IV	Expenses						
	(a) Cost of materials consumed	1030.59	1277.10	734.05	2,773.10	1484.22	1,966.43
	(b) (Increase) / Decrease in Work-in-progress / finished Goods	58.85	(684.01)	(178.77)	(661.28)	(467.54)	(210.45)
	(c) Employee benefits expense	44.97	47.37	43.23	129.98	127.81	169.42
	(d) Finance Costs	21.99	11.43	9.21	38.58	33.71	45.18
	(e) Depreciation and Amortization expenses	31.83	14.83	16.06	60.54	47.98	64.28
	(f) Other expenses	245.26	246.73	230.27	665.59	581.30	752.84
	Total Expenses(a to f)	1,433.29	933.45	854.05	3,006.51	1,807.47	2,787.70
V	Profit before Exceptional and Extraordinary Items and Tax (III - IV)	46.75	(0.37)	11.97	93.16	31.03	63.63
VI	Exceptional and Extraordinary Items	-	-	-	-	-	-
VII	Prior Period Income & Expenses (net)	(4.46)	(2.82)	-	(7.28)	-	-
VIII	Profit before Tax (V-VI-VII)	42.29	(3.19)	11.97	85.88	31.03	63.63
	Tax Expense						
	(1) Current tax	10.38	(0.31)	3.71	20.35	10.86	19.70
	(2) Deferred tax	13.16	4.70	(0.07)	20.77	(1.34)	(2.22)
IX	Total Tax Expense	23.54	4.39	3.64	41.12	9.52	17.48
X	Profit/(Loss) for the period (VIII-IX)	18.75	(7.58)	8.33	44.76	21.51	46.15
XI	Other Comprehensive Income, Net of Tax	(4.91)	3.46	0.79	(3.85)	0.30	(0.49)
XII	Total comprehensive Income/Loss for the period (X + XI)	13.84	(4.12)	9.12	40.91	21.81	45.66
XIII	Paid-up equity share capital (Face value of INR 10 each)	665.67	665.67	665.67	665.67	665.67	665.67
XIV	Other Equity	-	-	-	-	-	1,089.43
XV	Earning per equity share: (of INR 10 each) (not Annualized)						
	(1) Basic	0.28	(0.11)	0.13	0.67	0.32	0.69
	(2) Diluted	0.28	(0.11)	0.13	0.67	0.32	0.69

Notes:

- The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5th July, 2016.
- The company is engaged primarily in the business of Processing and Exporting of Marine Products. There are no separate reportable segments as per IND AS 108
- The results for the quarter ended 31st December 2024 are available on the Website of the Metropolitan Stock Exchange of India Limited (MSE) at <https://www.mse.in/> and on the Company's Website at www.ssflimited.com
- The above Financial Results were reviewed by Audit committee and recommended for approval by the Board of Directors in their meeting held on 12.02.2025 and the Board of Directors at their meeting held on the same day has approved the aforesaid results.
- The Gross sale proceeds from the sale of assets classified as "Assets held for sale" were initially reported under non-operating income, while associated costs recorded under Other Expenses. In order to align with the relevant Indian Accounting Standards (IND AS), the financial statements have been restated to present the net profit on the sale of these assets. As a result, the Other Income and Other Expenses have decreased by ₹11.69 lakhs for the year ended 31st March 2024 and ₹26.71 lakhs for the period ended 30th June 2024, with no impact on overall profitability. This adjustment has been fully implemented for the period ended 30th September 2024.

For SSF LIMITED

Date: 12th February 2025
Place: Visakhapatnam



V. Padmanabham

V. Padmanabham
Managing Director
(DIN:01246827)