

SSF LIMITED

Office : Flat no:102, OPEL'S The Iconic, D No: 9-29-7/2, Balaji Nagar, Siripuram, Visakhapatnam-530003, A. P., INDIA.
CIN : U05001AP1968PLC094913

PART - I

Statement of Standalone Unaudited Results for the Quarter and half year ended September 30, 2019

Sl No:	Particulars	Three months ended 30.09.2019	Preceding three months ended 30.06.2019	Corresponding three months ended 30.09.2018	Year to date figures for current period ended 30.09.2019	Year to date figures for previous period ended 30.09.2018	(Rs. in Lakhs) Year ended 31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	IB10:G30NCOME						
	(a) Revenue from operations	1325.44	920.10	1828.53	2245.54	3052.12	5239.97
	(b) Other Income	-----	-----	15.00	-----	30.00	81.36
	Total Revenue	1325.44	920.10	1843.53	2245.54	3082.12	4823.87
II	EXPENSES						
	(a) Cost of materials consumed	1170.24	844.90	1485.58	2015.14	2548.13	3905.2
	(b) (Increase) / Decrease in Work-in-progress / finished Goods	(-)180.96	(-)126.63	(-) 16.43	(-)307.59	(-) 89.78	241.23
	(c) Employee benefits expense	23.04	22.64	26.43	45.68	50.18	122.96
	(d) Finance Cost	14.53	9.21	20.95	23.74	33.35	54.95
	(e) Depreciation and Amortization expense	12.60	12.60	12.00	25.20	24.00	50.00
	(f) Other expenses	243.13	179.05	268.69	422.18	482.94	873.53
	Total Expenses	1,282.58	941.77	1,797.22	2,224.35	3,048.82	5,247.87
III	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (I - II)	(+)42.86	(-)21.67	(+) 46.31	(+) 21.19	(+) 33.30	(+) 31.06
IV	Exceptional Items						
V	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (III-IV)	(+)42.86	(-)21.67	(+)46.31	(+) 21.19	(+) 33.30	(+) 31.06
VI	Extraordinary Items						
VII	PROFIT BEFORE TAX (V-VI)	(+)42.86	(-)21.67	(+) 46.31	(+) 21.19	(+) 33.30	(+) 31.06
VIII	TAX EXPENSE						
	(1) Current tax	(-) 6.06		(-) 8.96	(-) 6.06	(-)8.96	(-) 14.66
	(2) MAT Credit Entitlement						(-) 0.37
	(3) Tax pertaining to earlier years						
	(4) Deferred tax	(+)0.74	(+)0.37	(+) 0.22	(+) 0.74	(+) 0.44	(-) 0.98
	Total Tax Expenses	(-) 5.32	(+)0.37	(-) 8.74	(-) 5.32	(-) 8.52	(-) 16.01
IX	PROFIT/(LOSS) FOR THE PERIOD (VII-VIII)	(+)37.54	(-)21.30	(+) 37.57	(+) 15.87	(+) 24.78	(+)15.05
X	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 10 EACH)	665.67	665.67	665.67	665.67	665.67	665.67
XI	RESERVES EXCULDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	366.90	366.90	351.85	366.90	351.85	366.90
XII	EARNING PER EQUITY SHARE: (OF RS. 10 EACH) (NOT ANNUALIZED)						
	(1) Basic	(+)0.56	(-) 0.32	(+) 0.56	(+) 0.24	(+) 0.37	(+) 0.23
	(2) Diluted	(+)0.56	(-) 0.32	(+) 0.56	(+) 0.24	(+) 0.37	(+) 0.23

NOTES:

- The above Unaudited Financial Results have been reviewed by Audit committee and taken on record by the Board of Directors in their meetings held on 09-11-2019
- The company is engaged primarily in the business of Processing and Exporting of Marine Products. Accordingly, there are no separate reportable segments as per accounting standard (AS 17) Segment Reporting.
- Previous year's figures have been regrouped, wherever necessary to facilitate comparison

Place: VISAKHAPATNAM
Date: 09.11.2019

For SSF LIMITED

V. Padmanabham
MR. V.PADMANABHAM
MANAGING DIRECTOR





Independent Auditor's Review Report on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of SSF Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s SSF Limited (the "Company") for the quarter ended Sep 30, 2019 (the "Statement"), being submitted by the company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Regulation Requirements) Regulations, 2015 as amended, read with SEBI Circular No.CIR/CFD/CMDI/44/2019 dated 29th March 2019('the Circular').
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Sriramamurthy & Co
Chartered Accountants
Firm Reg. No: 003032S

M. Bhaskara Rao

CA. M. BHASKARA RAO
Partner
M. No: 021704

Place: Visakhapatnam
Date: 09-11-2019