

Statement of Standalone Unaudited Results for the Quarter and nine months ended December 31, 2019

Sl No:	Particulars	(Rs. in Lakhs except for EPS)					
		Three months ended 31.12.2019 (Unaudited)	Preceding three months ended 30.09.2019 (Unaudited)	Corresponding three months ended 31.12.2018 (Unaudited)	Year to date figures for current period ended 31.12.2019 (Unaudited)	Year to date figures for previous period ended 31.12.2018 (Unaudited)	Previous Year ended 31.03.2019 (Audited)
I	INCOME						
	(a) Revenue from operations	1063.60	2245.54	1336.89	3309.14	4389.01	5239.97
	(b) Other Income	15.28	0.00	5.06	15.28	35.06	38.96
	Total Revenue	1078.88	2245.54	1341.95	3324.42	4424.07	5278.93
II	EXPENSES						
	(a) Cost of materials consumed	574.45	2015.14	853.55	2589.59	3401.68	3905.20
	(b) (Increase) / Decrease in Work-in-progress / finished Goods	(+) 201.07	(-) 307.59	(+) 211.32	(-) 106.52	(+) 121.54	(+) 241.23
	(c) Employee benefits expense	27.40	45.68	23.39	73.08	73.57	122.96
	(d) Finance Cost	15.22	23.74	9.14	38.98	42.49	54.95
	(e) Depreciation and Amortization expense	9.79	25.2	12.00	34.99	36.00	50.00
	(f) Other expenses	224.77	422.18	220.80	646.98	703.74	873.53
	Total Expenses	1,052.70	2,224.35	1,330.20	3,277.10	4,379.02	5,247.87
III	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (I - II)	(+) 26.18	(+) 21.19	(+) 11.75	(+)47.32	(+) 45.05	(+) 31.06
IV	Exceptional Items	-	-	-	-	-	-
V	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (III-IV)	(+) 26.18	(+) 21.19	(+) 11.75	(+)47.32	(+) 45.05	(+) 31.06
VI	Extraordinary Items						
VII	PROFIT BEFORE TAX (V-VI)	(+) 26.18	(+) 21.19	(+) 11.75	(+)47.32	(+) 45.05	(+) 31.06
VIII	TAX EXPENSE						
	(1) Current tax	(-)4.47	(-) 6.06	(-) 3.33	(-)10.53	12.72	(-)14.66
	(2) MAT Credit Entitlement						(-) 0.37
	(4) Deferred tax	(-) 5.12	(+) 0.74	(+) 0.22	(-) 4.38	(+) 0.66	(-) 0.98
	Total Tax Expenses	(-)9.59	(-) 5.32	(-) 3.11	(-)14.91	(+) 12.06	(-) 16.01
IX	PROFIT /(LOSS) FOR THE PERIOD (VII-VIII)	(+)16.59	(+) 15.87	(+) 8.64	(+) 32.41	(+) 32.99	(+) 15.05
X	PRIOR PERIOD INCOME (REFER NOTE 4)	(+)121.32			(+)121.32		
XI	PRIOR PERIOD TAX EXPENSE (X)	(-)24.94			(-)24.94		
XII	PROFIT /(LOSS) FOR THE PERIOD INCLUDING PRIOR PERIOD INCOME AFTER TAX (IX+X-XI)	(+)112.97	(+) 15.87	(+) 8.64	(+) 128.79	(+) 32.99	(+) 15.05
XIII	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 10 EACH)	665.67	665.67	665.67	665.67	665.67	665.67
XIV	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	366.90	366.90	351.85	366.90	351.85	366.90
XV	EARNING PER EQUITY SHARE: (OF RS. 10 EACH) (NOT ANNUALIZED)						
	(1) Basic	(+)0.17	(+) 0.24	(+) 0.13	(+) 0.19	(+) 0.50	(+) 0.23
	(2) Diluted	(+)0.17	(+) 0.24	(+) 0.13	(+) 0.19	(+) 0.50	(+) 0.23

- The above Unaudited Financial Results have been reviewed by Audit committee and taken on record by the Board of Directors in their meetings held on 12.02.2020
- The company is engaged primarily in the business of Processing and Exporting of Marine Products. Accordingly, there are no separate reportable segments as per accounting standard (AS 17) Segment Reporting.
- Previous year's figures have been regrouped, wherever necessary to facilitate comparison.
- The prior period income of Rs. 121.32 lakhs pertains to Financial year 2018-19 which is included in the current year as the same was erroneously omitted in the previous financial year. Consequently, the tax impact of Rs. 24.94 lakhs on the prior period income has been classified as prior period expenses.

PLACE : VISAKHAPATNAM
DATE : 12.02.2020

For SSF LIMITED


Mr. V. PADMANABHAM
MANAGING DIRECTOR
(DIN : 01246827)

**Independent Auditor's Review Report on the Unaudited Financial Results of the Company for the quarter ended 31st December 2019 and year to date from April 01, 2019 to December 31, 2019**

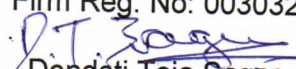
To The Board of Directors of
SSF Limited

1. We have reviewed the accompanying statement of unaudited financial results of SSF Limited (the "Company") for the quarter ended Dec 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement"), being submitted by the company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 19th July 2019 ("the Circular").
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam
Date: 12-02-2020



For Sriramamurthy & Co
Chartered Accountants
Firm Reg. No: 003032S


Dondeti Teja Sagar
Partner

M.No: 227878

UDIN - 20227878AAAAW1185.

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