



**Independent Auditor's Review Report on the Unaudited Financial Results of the
Company for the quarter and nine months ended 31st December 2020**

To
The Board of Directors of
SSF Limited

1. We have reviewed the accompanying Statement of unaudited financial results of M/s SSF Limited (the "Company") for the quarter and nine months ended 31st December 2020 (the "Statement"), being submitted by the company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 19th July 2019('the Circular').
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam
Date: 13th February 2021



For Sriramamurthy & Co
Chartered Accountants
Firm Reg. No: 03032S

D. T. Sagar
CA. Dondeti Teja Sagar
Partner

Memb. No: 227878

UDIN: 21227878AAAAcc372

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020

S. No:	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months	Nine Months	Year ended
		Dec 31, 2020	Sep 30, 2020	Dec 31, 2019	ended Dec 31, 2020	ended Dec 31, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income from Operations	5,479.33	1,638.57	1,063.60	10,577.82	3,309.14	5,358.20
II	Other Income	0.61	11.21	15.28	1.70	15.28	12.51
III	Total Revenue (I + II)	5,479.94	1,649.78	1,078.88	10,579.52	3,324.42	5,370.71
IV	Expenses						
	(a) Cost of materials consumed	4,330.97	2,319.46	574.45	9,593.06	2,589.59	4,582.84
	(b) (Increase) / Decrease in Work-in-progress / finished Goods	457.68	(1,099.40)	201.07	(487.43)	(106.52)	(266.39)
	(c) Employee benefits expense	32.53	29.76	27.40	87.85	73.08	122.28
	(d) Finance Cost	9.16	12.46	15.22	32.82	38.98	58.90
	(e) Depreciation and Amortization expense	9.60	9.56	9.79	28.57	34.99	43.92
	(f) Other expenses	441.22	240.85	224.77	945.72	646.98	844.47
	Total Expenses(a to f)	5,281.15	1,512.69	1,052.70	10,200.61	3,277.10	5,386.02
V	Profit before Exceptional and Extraordinary Items and Tax (III - IV)	198.78	137.09	26.18	378.91	47.32	(15.31)
VI	Exceptional and Extraordinary Items	-	-	-	-	-	-
VII	Profit before Tax (V-VI)	198.78	137.09	26.18	378.91	47.32	(15.31)
VIII	Tax Expense						
	(1) Current tax	50.22	34.86	4.47	97.12	10.53	-
	(2) Deferred tax	1.00	0.45	5.12	1.19	4.38	(0.26)
	Total Tax Expenses	51.22	35.30	9.59	98.31	14.91	(0.26)
IX	Profit/(Loss) for the period (VII-VIII)	147.57	101.79	16.59	280.60	32.41	(15.05)
X	Other Comprehensive Income, Net of Tax	0.33	1.51	-	1.83	-	-
XI	Total comprehensive Income/Loss for the period (X)	147.24	100.28	16.59	278.77	32.41	(15.05)
XII	Paid-up equity share capital (Face value of INR 10 each)	665.67	665.67	665.67	665.67	665.67	665.67
XIII	Earning per equity share: (of INR 10 each) (not Annualized)						
	(1) Basic	2.21	1.51	0.25	4.19	0.49	-
	(2) Diluted	2.21	1.51	0.25	4.19	0.49	-

Notes:

- The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5th Julv. 2016.
- The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income tax and deferred tax for the Quarter and Nine Months ended 31st December, 2020 using the new rates.
- The company is engaged primarily in the business of Processing and Exporting of Marine Products. There are no separate reportable segments as per IND AS 108
- Due to Outbreak of Covid-19 Globally and in India, the Company has carried out an initial assessment of the likely adverse impact as on economic environment and financial risk because of Covid-19. The management believes that there may not be significant impact of Covid-19 pandemic on the financial position and performance of the Company in the long term.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.
- The results for the quarter ended 31st December 2020 are available on the Website of the Metropolitan Stock Exchange of India Limited (MSE) at <https://www.msei.in/> and on the Company's Website at www.ssflimited.com
- The above unaudited Financial Results have been reviewed by Audit committee and recommended for approval by the Board of Directors in their meeting held on 13.02.2021 and the Board of Directors at their meeting held on the same day has approved the aforesaid results.

Date: 13.02.2021
Place Visakhapatnam



For SSF LIMITED

V. Padmanabham
V. Padmanabham
Managing Director
(DIN:01248827)