



Independent Auditor's Review Report on the Unaudited Financial Results of the Company for the quarter ended 30th June 2024

To
The Board of Directors of
SSF Limited

1. We have reviewed the accompanying Statement of unaudited financial results of M/s SSF Limited (the "Company") for the quarter ended 30th June 2024 (the "Statement"), being submitted by the company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Visakhapatnam
Date: 10th August 2024

For Sriramamurthy & Co
Chartered Accountants
Firm Reg. No: 003032S

CA. Dondeti Teja Sagar
Partner

Memb. No: 227878

UDIN : 24227878BKALRK6324

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2024

(INR in Lakhs except for EPS)

S. No.	Particulars	Quarter ended June 30, 2024 (Unaudited)	Quarter ended March 31, 2024 (Unaudited) (Refer Note 3)	Quarter ended June 30, 2023 (Unaudited)	Year ended March 31, 2024 (Audited)
I	Revenue from Operations	636.50	1020.95	457.91	2,826.19
II	Other Income	76.76	3.57	0.47	36.83
III	Total Income (I + II)	713.27	1,024.52	458.38	2,863.02
IV	Expenses				
	(a) Cost of materials consumed	465.41	482.21	230.19	1,966.43
	(b) Changes in inventories of Work-in-progress / finished Goods	(55.92)	257.09	(21.01)	(210.45)
	(c) Employee benefits expense	37.64	41.61	41.27	169.42
	(d) Finance costs	5.16	11.47	17.98	45.18
	(e) Depreciation and Amortization expense	13.88	16.31	15.96	64.28
	(f) Other expenses	200.31	183.23	160.21	764.53
	Total Expenses(a to f)	666.48	991.92	444.60	2,799.39
V	Profit before Exceptional and Extraordinary Items and Tax (III - IV)	46.78	32.60	13.79	63.63
VI	Exceptional and Extraordinary Items	-	-	-	-
VII	Profit before Tax (V-VI)	46.78	32.60	13.79	63.63
VIII	Tax Expense				
	(1) Current tax	10.28	8.84	3.23	19.70
	(2) Deferred tax	2.91	(0.88)	(0.62)	(2.22)
	Total Tax Expenses	13.20	7.96	2.62	17.48
IX	Profit / (Loss) for the period (VII-VIII)	33.59	24.64	11.17	46.15
X	Other Comprehensive Income, Net of Tax	(2.40)	0.79	0.28	0.49
XI	Total comprehensive Income/Loss for the period (X)	35.99	23.85	10.89	45.66
XII	Paid-up equity share capital (Face value of INR 10 each)	665.67	665.67	665.67	665.67
XIII	Other equity	-	-	-	1,089.43
XIV	Earning per equity share: (of INR 10 each) (not Annualized)				
	(1) Basic	0.50	0.37	0.17	0.69
	(2) Diluted	0.50	0.37	0.17	0.69

Notes:

- The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5th July, 2016.
- The company is engaged primarily in the business of Processing and Exporting of Marine Products. There are no separate reportable segments as per IND AS 108.
- The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.
- The results for the quarter ended 30th June 2024 shall be available on the Website of the Metropolitan Stock Exchange of India Limited (MSE) at <https://www.msei.in/> and on the Company's Website at www.ssflimited.com
- The above Financial Results have been reviewed by Audit committee and recommended for approval by the Board of Directors in their meeting held on 10.08.2024 and the Board of Directors at their meeting held on the same day has approved the aforesaid results.

Date: 10.08.2024
Place Visakhapatnam



For SSF LIMITED

V. Padmanabham
V. Padmanabham
Managing Director
(DIN:01246827)