

Independent Auditor's Review Report on the Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of SSF LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of M/s.SSF Limited (the "Company") for the quarter ended 30th June 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 (the "Act"), as amended, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (the "SEBI Circular"), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The review of unaudited financial results for the first quarter ended on 30th June 2025, along with the audited financial statements for the year and quarter ended 31st March 2025 as well as the unaudited financial results for the quarter ended 30th June 2024, included in this Statement, was conducted and reported by M/s. Sri Ramamurthy & Co, Chartered Accountants. They expressed an unmodified opinion/conclusion in their respective audit and review reports, which have been furnished to us and relied upon in our review of this statement. Our conclusion on this statement is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAO & SHYAM
Chartered Accountants
Firm Reg No 006186S

UDIN: 25201433BMIJPM9125

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K Rama Koteswara Rao
Partner (M No. 201433)

Date : 31st July 2025
Place : Visakhapatnam

Statement of Audited Financial Results for the Quarter ended June 30, 2025

(Rs in Lakhs, unless otherwise stated)					
S. No:	Particulars	Quarter ended June 30, 2025	Quarter ended March 31, 2025	Quarter ended June 30, 2024	Year ended March 31, 2025
		(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)
				Reinstated	
I	Revenue from Operations	831.62	1,786.43	636.50	4,808.77
II	Other Income	0.64	(1.43)	50.05	75.90
III	Total Income (I + II)	832.26	1,785.00	686.55	4,884.67
IV	Expenses				
	(a) Cost of materials consumed	646.49	989.39	465.41	3,762.49
	(b) Changes in inventories of Work-in-progress / Finished Goods	(71.33)	467.41	(55.92)	(193.87)
	(c) Employee benefits expense	49.63	43.72	37.64	173.70
	(d) Finance Costs	14.91	20.19	5.16	58.77
	(e) Depreciation and Amortization expense	28.34	32.31	13.88	92.85
	(f) Other expenses	226.05	275.11	173.60	940.70
	Total Expenses(a to f)	894.09	1,828.13	639.77	4,834.64
V	Profit before Exceptional and Extraordinary Items and Tax (III - IV)	(61.83)	(43.13)	46.78	50.03
VI	Exceptional and Extraordinary Items		-	-	-
VII	Prior Period Income & Expenses (net)		0.58	-	(6.70)
VIII	Profit before Tax (V-VI-VII)	(61.83)	(42.55)	46.78	43.33
VIII	Tax Expense				
	(1) Current tax		(10.11)	10.28	10.24
	(2) Deferred tax	(21.60)	(10.81)	2.91	9.96
IX	Total Tax Expenses	(21.60)	(20.92)	13.19	20.20
X	Profit for the period/ year (VIII-IX)	(40.23)	(21.63)	33.59	23.13
XI	Other Comprehensive Income, Net of Tax	7.05	4.87	(2.40)	1.02
XII	Total comprehensive Income/Loss for the period (X-XI)	(33.18)	(16.76)	31.19	24.15
XIII	Paid-up equity share capital (Face value of Re. 10 per share)	665.67	665.67	665.67	665.67
XIV	Other Equity		-	-	1,113.57
XV	Earning per equity share: (Face value of Re.10 per share) (not Annualized)				
	(1) Basic (in Rs.)	(0.60)	(0.32)	0.50	0.35
	(2) Diluted (in Rs.)	(0.60)	(0.32)	0.50	0.35

Notes:

- The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5th July 2016.
- The company is engaged primarily in the business of Processing and Exporting of Marine Products. There are no separate reportable segments as per IND AS 108.
- The results for the quarter ended 30th June 2025 are available on the Website of the Metropolitan Stock Exchange of India Limited (MSE) at <https://www.msei.in/> and on the Company's Website at www.ssflimited.com
- The figures for the quarter ended 31st March 2025 are the balancing figures between the audited figures in respect of full financial year and the unaudited published figures upto nine months of the relevant financial year.
- The above Financial Results have been reviewed by Audit committee and recommended for approval by the Board of Directors in their meeting held on 31-07-2025 and the Board of Directors at their meeting held on the same day has approved the aforesaid results.
- The Gross sale proceeds from the sale of assets classified as "Assets held for sale" were initially reported under non-operating income, while associated costs recorded under Other Expenses. In order to align with the relevant Indian Accounting Standards (IND AS), the financial statements have been restated to present the net profit on the sale of these assets. As a result, the Other Income and Other Expenses have decreased by ₹26.71 lakhs for the period ended 30th June 2024, with no impact on overall profitability. This adjustment has been fully implemented for the period ended 30th September 2024.
- Corresponding previous period figures have been regrouped/ reclassified wherever necessary.

Date: 31st July 2025
Place: Visakhapatnam



For SSF LIMITED

V. Padmanabham

V. Padmanabham
Managing
(DIN:01246827)