

Independent Auditor's Review Report on the Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of SSF LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of M/s. SSF Limited (the "Company") for the quarter ended 31st December 2025 and year to date results for the period from 1st April 2025 to 31st December 2025 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 (the "Act"), as amended, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (the "SEBI Circular"), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to Note 5 of the accompanying unaudited financial results, which states that the Company is in the process of implementing a system-based inventory recording mechanism to ensure complete quantity-wise and value-wise tracking of inventories. Our conclusion is not modified in respect of this matter.

For **RAO & SHYAM**

Chartered Accountants

Firm Reg No 006186S

UDIN: 26201433JWTSXS1366

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K Rama Koteswara Rao
Partner (M No. 201433)

Date : 12th February 2026
Place : Visakhapatnam

SSF LIMITED
CIN : L05001AP1968PLC094913
Registered Office : Flat No:102, Opel's The Iconic, D No: 9-29-7/2, Balaji Nagar, Siripuram,
Visakhapatnam-530003, Andhra Pradesh, INDIA.
Telephone No. : +91-891-2564450 Mail ID: ssflimited@yahoo.co.in
Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2025

S. No:	Particulars	(INR in Lakhs except for EPS)					
		Quarter ended December 31, 2025	Quarter ended September 30, 2025	Quarter ended December 31, 2024	Nine months ended December 31, 2025	Nine months ended December 31, 2024	Year ended March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1997.27	1568.14	1469.78	4397.03	3022.34	4808.77
II	Other Income	5.46	8.55	10.26	14.65	77.33	75.90
III	Total Income (I + II)	2002.73	1576.69	1480.04	4411.68	3099.67	4884.67
IV	Expenses						
	(a) Cost of materials consumed	1753.24	1420.45	1030.59	3820.18	2773.10	3762.49
	(b) (Increase) / Decrease in Work-in-progress / finished Goods	-176.82	-291.75	58.65	-539.90	-661.28	-193.87
	(c) Employee benefits expense	45.64	49.31	44.97	144.58	129.98	173.70
	(d) Finance Costs	24.64	17.71	21.99	57.26	38.58	58.77
	(e) Depreciation and Amortization expenses	28.85	28.50	31.83	85.69	60.54	92.85
	(f) Other expenses	299.59	252.69	245.26	778.33	665.59	940.70
	Total Expenses(a to f)	1975.14	1476.91	1433.29	4346.14	3006.51	4834.64
V	Profit before Exceptional and Extraordinary Items and Tax (III - IV)	27.59	99.78	46.75	65.54	93.16	50.03
VI	Exceptional and Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Prior Period Income and Expenses (net)	0.45	-6.54	-4.46	-6.09	-7.28	-6.70
VIII	Profit before Tax (V-VII)	28.04	93.24	42.29	59.45	85.88	43.33
IX	Tax Expense						
	(1) Current tax	9.38	10.16	10.38	19.54	20.35	10.24
	(2) Deferred tax	-0.06	21.81	13.16	0.15	20.77	9.96
	Total Tax Expense	9.32	31.97	23.54	19.69	41.12	20.20
X	Profit/(Loss) for the period (VIII-IX)	18.72	61.27	18.75	39.76	44.76	23.13
XI	Other Comprehensive Income, Net of Tax	0.44	-0.31	-4.91	7.18	-3.85	1.02
XII	Total comprehensive Income/Loss for the period (X + XI)	19.16	60.96	13.84	46.94	40.91	24.15
XIII	Paid-up equity share capital (Face value of INR 10 each)	665.67	665.67	665.67	665.67	665.67	665.67
XIV	Other Equity	0.00	0.00	0.00	0.00	0.00	1113.57
XV	Earning per equity share: (of INR 10 each) (not Annualized)						
	(1) Basic	0.28	0.92	0.28	0.60	0.67	0.35
	(2) Diluted	0.28	0.92	0.28	0.60	0.67	0.35

Notes:

- The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5th July, 2016.
- The company is engaged primarily in the business of Processing and Exporting of Marine Products. There are no separate reportable segments as per IND AS 108
- The results for the quarter ended 31st December 2025 shall also be available on the Website of the Metropolitan Stock Exchange of India Limited (MSE) at <https://www.msei.in/> and on the Company's Website at www.ssflimited.com
- The above Financial Results were reviewed by Audit committee and recommended for approval by the Board of Directors in their meeting held on 12.02.2026 and the Board of Directors at their meeting held on the same day has approved the aforesaid results.
- The Company is in the process of implementing a system-based inventory recording mechanism to ensure complete quantity-wise and value-wise tracking of inventories.

Date: 12.02.2026
Place Visakhapatnam



For SSF LIMITED

V. Padmanabham
V. Padmanabham
Managing Director
(DIN:01246827)